



JUNE 25, 2012

FOR IMMEDIATE RELEASE

**BSX Approves Listing of Ordinary Shares of
Waterloo Investment Holdings Limited**

Waterloo Investment Holdings Limited (“Waterloo” or the “Company”) announced today that The Listing Committee of the Bermuda Stock Exchange (“BSX”) has approved the listing of its 100,007,864 ordinary shares of US\$1.00 par value (the “Shares”).

Waterloo is incorporated in the British Virgin Islands as an International Business Company under the BVI Business Companies Act 2004. The Company is an investment holding company, whose principal subsidiary, British Caribbean Bank Limited, operates a banking business in the Turks and Caicos Islands. The Company also holds, through various subsidiaries, substantial debt interests in Leeward Resort and Marina and the Ambergris Cay development in the Turks and Caicos Islands, and the Port of Belize located in Belize. In addition, Waterloo owns a 50% share of Belize International Services Limited, a joint venture company which operates an international open shipping and company registry business in Belize. Furthermore, the Company holds an approximate 25 percent interest in a successful and market-leading edible oil processing and distribution operation in Costa Rica.

British Caribbean Bank Limited principally provides lending and deposit facilities to domestic and international customers. As at December 31, 2011, the Bank held the third largest loan portfolio of the banks operating in the Turks and Caicos Islands. The Bank provides asset backed lending to tourism related development projects, residential mortgages, and loans to service businesses. The Bank offers deposit accounts in United States Dollars, Canadian Dollars and United Kingdom Sterling.

The Leeward Resort includes nearly 20 acres of undeveloped waterfront land on the northeast coast of Providenciales, Turks and Caicos Islands directly on the Leeward Channel. The tract currently includes a turnkey condominium resort as well as attractive private beach facilities. The Leeward Marina, a modern marina which is currently closed due to works being carried out towards completion, is designed to accommodate super yachts and is located adjacent to the Leeward Resort. It is expected that the Leeward Marina will become operational as soon

as construction works are completed. Ambergris Cay is a 1,100 –acre private residential island at the southeastern end of the Caicos Bank with its own 5,700 private airstrip, the longest private airstrip in the Caribbean. The island is currently also zoned for 550 home sites in neighborhoods, a small number of which have been developed to date, and has eight miles of waterfront. The Belize City port is a multi-purpose port which receives the bulk of main cargo imports into Belize such as fuel, dry bulk, steel and finished goods. As a strategy to preserve the value of the secured assets, the Company has taken the decision to enforce its security interests by placing these properties into receivership.

Waterloo’s shipping and company registry business interest operates in Belize under long-term contractual arrangements with the Belize Government. These modern computerized registries, staffed by an experienced professional team, have been operating since 1990.

The Company’s edible oils business interest in Costa Rica has been in operation for over 50 years and has an experienced long established management team. The business is a market leader in its product areas and is expected to continue to take advantage of international market opportunities and further consolidate market strength, particularly through product and positioning improvement and new product introductions.

The listing of the Shares was sponsored by Appleby Securities (Bermuda) Ltd and co-sponsored by Global Custody and Clearing Limited.

Caroline van Scheltinga, Chairman and Chief Executive Officer commenting on the listing said:

“Waterloo came into existence after the demerger of assets primarily in the Turks and Caicos Islands from BCB Holdings Limited, a company also listed on the Bermuda Stock Exchange (as well as London’s AIM and Trinidad and Tobago’s Stock Exchange). Shareholders of BCB Holdings Limited received shares in Waterloo on a 1:1 basis. I am pleased that we have strengthened our presence in the Caribbean and Central America with our listing on the BSX.”

Greg Wojciechowski, President and Chief Executive Officer of the BSX stated, “We are delighted to welcome Waterloo Investment Holdings Limited to the Official List of the BSX. Waterloo Investment Holdings Limited joins a prestigious group of companies that have listed on the BSX.”

“The Appleby Group is very pleased to have been chosen as sponsors to Waterloo Investment Holdings Limited”, said Carol Feathers, Managing Director of Appleby Securities (Bermuda) Ltd.

For further information on Waterloo Investment Holdings Limited contact:

UK +44 (0) 20 7248 6700
Turks & Caicos Islands (+1) 649 946 8054
Belize +501 227 7178

Note: This and other press releases are available at the Company's website:
<http://www.wihl.com>

For more information on the BSX please visit the BSX's website at www.bsx.com on Bloomberg at BSX <GO>.

The BSX was founded in 1971 and is the world's leading fully electronic offshore securities market. The BSX lists equities, mutual funds and bonds, as well as depository receipts. The BSX is a full member of the World Federation of Exchanges (WFE) and an affiliate member of IOSCO. In addition, the BSX is recognized by the U.S. Securities & Exchange Commission (SEC) as a Designated Offshore Securities Market under Regulation S, The Financial Services Authority in the UK as a Designated Investment Exchange, The Bermuda Monetary Authority as a Recognised Investment Exchange and an Approved Stock Exchange under Australia's Foreign Investment Funds (FIF) taxation rules.

Additional information on the BSX and the Shares can also be obtained from the Listing Sponsor, Appleby Securities (Bermuda) Ltd., or the Trading Member, Global Custody and Clearing Limited, using the following contact details:

Mr. Sherman Taylor
Account Manager
Appleby Securities (Bermuda) Ltd
Canon's Court 22 Victoria Street
PO Box HM 1179
Hamilton HM EX
Bermuda
Tel: +1 441 298 3582
STaylor@applebyglobal.com

Mr. Scott Hill
Global Custody & Clearing Limited
The LOM Building
27 Reid Street
Hamilton HM11
Bermuda
Telephone: +1 441 292 5000
Fax: +1 441 295 3343
scott.hill@lom.com